

AFFIDAVIT AND INDEMNIFICATION

STATE OF _____)
) ss:
COUNTY OF _____)

The undersigned, being duly sworn, deposes and says:

That the undersigned is the legal and beneficial owner of _____ () membership units of **Highwater Ethanol, LLC**, represented by the certificate described as follows:

Number Date Registered in Name Of

That said membership certificate was not endorsed;

That neither the said membership certificate nor the rights of said member therein have in whole or in part been assigned, transferred, hypothecated, pledged, or otherwise disposed of;

That the undersigned is entitled to the sole and exclusive possession of said membership certificate;

That the undersigned has made a diligent search for said membership certificate, has not found said membership certificate, and believes said membership certificate to be lost;

That the undersigned hereby indemnifies and holds **Highwater Ethanol, LLC**, harmless from any and all loss, damage, counsel fees and costs incurred, or to be incurred, by reason of the loss of such membership certificate, by reason of the issuance of a new membership certificate for such lost membership certificate, or by reason of future presentment of such lost membership certificate to **Highwater Ethanol, LLC**, for transfer;

That this Affidavit is made for the purpose of inducing **Highwater Ethanol, LLC**, to issue a new membership certificate in lieu of those which have been lost, and the undersigned hereby agrees to immediately surrender to **Highwater Ethanol, LLC**, the said lost membership certificate should it hereafter come into the undersigned's possession or control.

Subscribed and sworn to before me this _____ day of _____, 20__, by _____.

Notary Public in and for the State of _____

Agreed and accepted on behalf of the Company and its Members:

HIGHWATER ETHANOL, LLC

By: _____

Its: _____

Date: _____