

AFFIDAVIT OF LOST CERTIFICATE OF HIGHWATER ETHANOL, LLC

The undersigned, being duly sworn, deposes and says:

I/we am the true, lawful, present and sole owner of Membership Certificate number _____, issued _____, _____ in the amount of _____ units of Highwater Ethanol, LLC;

That said membership certificate was not endorsed;

That neither the said membership certificate nor the rights of said member therein have in whole or in part been assigned, transferred, hypothecated, pledged, or otherwise disposed of;

That the undersigned has made a diligent search for said membership certificate, has not found said membership certificate, and believes said membership certificate to be lost;

That the undersigned hereby agrees to immediately surrender to Highwater Ethanol, LLC, the lost membership certificate should it hereafter come into the undersigned's possession or control.

(Select one option.)

- That this Affidavit is made for the purpose of inducing Highwater Ethanol, LLC and its Transfer Agent to issue a new or duplicate membership certificate in lieu of those which have been lost.
- That this Affidavit is made to direct and authorize Highwater Ethanol, LLC and its Transfer Agent to transfer the undersigned's membership certificate as requested on the contract for transfer by sale request forms provided by Alerus Securities or the Private Transfer Request form provided by the undersigned.

That the undersigned hereby indemnifies and holds Highwater Ethanol, LLC and its Transfer Agent harmless from any and all loss, claims, damage, counsel fees and costs incurred, or to be incurred, by reason of the loss of such membership certificate, by reason of the issuance of a new membership certificate for such lost membership certificate, or by reason of future presentment of such lost membership certificate to Highwater Ethanol, LLC or its Transfer Agent, for transfer;

I/We hereby state that the above statements are true to the best of my/our knowledge, information and belief.

Dated this _____ day of _____, _____.

Signature of Member

Signature of Joint Member (if applicable)

Printed Name of Member

Printed Name of Joint Member (if applicable)

Name of Entity/Business (if applicable)

STATE OF _____)

) ss:

COUNTY OF _____)

Subscribed and sworn to before me this _____ day of _____, 20__.

Notary Public in and for the State of _____