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<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_NetCashProvidedByUsedInOperatingActivitiesAbstract" xlink:label="loc\_us-gaap\_NetCashProvidedByUsedInOperatingActivitiesAbstract\_EBC382D81DFD2D8DA64149B68AD8C20E"/>

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<link:label id="lab\_us-gaap\_NetIncomeLoss\_A75CFC1936845C1B5F1749B68AD802E7\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_NetIncomeLoss\_A75CFC1936845C1B5F1749B68AD802E7">Net Loss</link:label>

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<link:label id="lab\_us-gaap\_IncomeLossFromEquityMethodInvestmentsNetOfDividendsOrDistributions\_654F0FCD6B65C53285BE49BD8A3D5C05\_negatedTerseLabel\_en-US" xlink:role="http://www.xbrl.org/2009/role/negatedTerseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_IncomeLossFromEquityMethodInvestmentsNetOfDividendsOrDistributions\_654F0FCD6B65C53285BE49BD8A3D5C05">Distributions in excess of earnings from equity method investments</link:label>

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<link:label id="lab\_us-gaap\_LiabilitiesCurrentAbstract\_0701B5F77FD12B9E5DBC49B6E2183CA3\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_LiabilitiesCurrentAbstract\_0701B5F77FD12B9E5DBC49B6E2183CA3">Liabilities, Current [Abstract]</link:label>

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<link:label id="lab\_us-gaap\_LongTermDebtAndCapitalLeaseObligationsCurrent\_D5990F5CD61025F131DF49B6E218C869\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_LongTermDebtAndCapitalLeaseObligationsCurrent\_D5990F5CD61025F131DF49B6E218C869">Long-term Debt and Capital Lease Obligations, Current</link:label>

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<link:label id="lab\_us-gaap\_DerivativeFairValueOfDerivativeAsset\_523F89CEA34429FE2840301C91967D35\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeFairValueOfDerivativeAsset\_523F89CEA34429FE2840301C91967D35">Derivative Asset, Fair Value, Gross Asset</link:label>

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<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_ModifiedDistillersGrainMember" xlink:label="loc\_highwater\_ModifiedDistillersGrainMember\_54EE4F6E12453B520F5D4F18973BE102"/>

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<link:label id="lab\_us-gaap\_OperatingIncomeLoss\_A1C024751D8E8A98087D4E95AEA28669\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_OperatingIncomeLoss\_A1C024751D8E8A98087D4E95AEA28669">Operating Income (Loss)</link:label>  
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<link:label id="lab\_us-gaap\_ScheduleOfInventoryCurrentTableTextBlock\_D667DB8A81B2E5B2B25A30BD1DEA95B5\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_ScheduleOfInventoryCurrentTableTextBlock\_D667DB8A81B2E5B2B25A30BD1DEA95B5">Schedule of Inventory, Current [Table Text Block] </link:label>

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<link:label id="lab\_srt\_AffiliatedEntityMember\_03C6DB1E6959E6E6420F301C91611BCE\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_srt\_AffiliatedEntityMember\_03C6DB1E6959E6E6420F301C91611BCE">Affiliated Entity</link:label>

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<link:label id="lab\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A">Maximum</link:label>

<link:label id="lab\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A">Maximum [Member] </link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/srt/2018/elts/srt-2018-01-31.xsd#srt\_MaximumMember" xlink:label="loc\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A" xlink:from="loc\_srt\_MaximumMember\_78E0A4ABCEd637238B8F301C9162DF7A" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

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<link:label id="lab\_srt\_MinimumMember\_930DEE789DA7D8E2CD95301C91627192\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_srt\_MinimumMember\_930DEE789DA7D8E2CD95301C91627192">Minimum [Member] </link:label>

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order="1"/>  
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marketing expense (in dollars per ton)</link:label>  
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Marketing Expense, Per Unit</link:label>  
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fees, percentage of total</link:label>  
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Fees, Percentage of Total</link:label>  
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xlink:label="lab\_highwater\_RelatedPartyTransactionFeesPercentageOfTotal\_E5979BAC9A2B806A9916301C91639B8B">The percentage of total  
selling price used to figure the marketing fee paid to the related party.</link:label>  
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xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>  
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notice</link:label>  
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notice</link:label>  
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xlink:from="loc\_highwater\_RelatedPartyContractTerminationnotice\_541F512810D4024B47D6301C9163FF25"  
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failures</link:label>  
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Failures</link:label>  
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xlink:label="lab\_highwater\_PercentageofVariation\_60BAEDAFBE42307677DD301C91645A81">Percentage of Variation</link:label>  
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xlink:label="loc\_highwater\_PercentageofVariation\_60BAEDAFBE42307677DD301C91645A81"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_highwater\_PercentageofVariation\_60BAEDAFBE42307677DD301C91645A81" xlink:from="loc\_highwater\_PercentageofVariation\_60BAEDAFBE42307677DD301C91645A81" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93">Dividends [Axis]</link:label>

<link:label id="lab\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93">Dividends [Axis]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_DividendsAxis" xlink:label="loc\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93" xlink:from="loc\_us-gaap\_DividendsAxis\_C4917EA8229F4613A33C4FC9262B2C93" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A">Dividends [Domain]</link:label>

<link:label id="lab\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A">Dividends [Domain]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_DividendsDomain" xlink:label="loc\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A" xlink:from="loc\_us-gaap\_DividendsDomain\_7C1501B26F01A56177584FC9262CB91A" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4">75 percent of net income</link:label>

<link:label id="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4">75 Percent of Net Income [Member]</link:label>

<link:label id="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4\_documentation\_en-US" xlink:role="http://www.xbrl.org/2003/role/documentation" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4">75 Percent of Net Income [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_A75PercentofNetIncomeMember" xlink:label="loc\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4" xlink:from="loc\_highwater\_A75PercentofNetIncomeMember\_16988EFB2F6826CAF5114FC9262C48D4" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9">100 percent of net income</link:label>

<link:label id="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9">100 Percent of Net Income [Member] [Member]</link:label>

<link:label id="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9\_documentation\_en-US" xlink:role="http://www.xbrl.org/2003/role/documentation" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9">100 Percent of Net Income [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_A100PercentofNetIncomeMemberMember" xlink:label="loc\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9" xlink:from="loc\_highwater\_A100PercentofNetIncomeMemberMember\_227D4D11C845078211114FC9262D79C9" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2">Revolving Credit Facility</link:label>

<link:label id="lab\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2">Revolving Credit Facility [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_RevolvingCreditFacilityMember" xlink:label="loc\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2" xlink:from="loc\_us-gaap\_RevolvingCreditFacilityMember\_2EFA35B0ABA865568F7B4FC92632C0F2" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836">Letter of Credit</link:label>

<link:label id="lab\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836">Letter of Credit [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_LetterOfCreditMember" xlink:label="loc\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836" xlink:from="loc\_us-gaap\_LetterOfCreditMember\_E69B1EA4C01C8D4A2FBA4FC926337836" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_DebtInstrumentFaceAmount\_7B786E3107DDE8608F374FC92633B757\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DebtInstrumentFaceAmount\_7B786E3107DDE8608F374FC92633B757">Debt instrument, face amount</link:label>

<link:label id="lab\_us-gaap\_DebtInstrumentFaceAmount\_7B786E3107DDE8608F374FC92633B757\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DebtInstrumentFaceAmount\_7B786E3107DDE8608F374FC92633B757">Debt Instrument, Face Amount</link:label>  
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<link:label id="lab\_highwater\_DebtInstrumentAnnualCapitalExpenditureLimit\_04B5979397F61D9653084FC926366F4B\_documentation\_en-US" xlink:role="http://www.xbrl.org/2003/role/documentation" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_DebtInstrumentAnnualCapitalExpenditureLimit\_04B5979397F61D9653084FC926366F4B">The annual capital expenditure limit amount before prior approval is needed with the lender under the terms of the credit agreement.</link:label>  
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<link:label id="lab\_us-gaap\_InventoryRawMaterialsNetOfReserves\_DE5CA2B81142536759FD49B6E1E1C2FB\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_InventoryRawMaterialsNetOfReserves\_DE5CA2B81142536759FD49B6E1E1C2FB">Inventory, Raw Materials, Net of Reserves</link:label>

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<link:label id="lab\_us-gaap\_InventoryPartsAndComponentsNetOfReserves\_1111BF01420736CCA28049B6E1E13278\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_InventoryPartsAndComponentsNetOfReserves\_1111BF01420736CCA28049B6E1E13278">Inventory, Parts and Components, Net of Reserves</link:label>

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<link:label id="lab\_us-gaap\_InventoryWorkInProcessNetOfReserves\_7D059636492E01CF4C7249B6E1E19284\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_InventoryWorkInProcessNetOfReserves\_7D059636492E01CF4C7249B6E1E19284">Inventory, Work in Process, Net of Reserves</link:label>

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<link:label id="lab\_highwater\_LawrencevilleTankLLCMember\_174487D03D8AE769260D4E94FAA9C99C\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_LawrencevilleTankLLCMember\_174487D03D8AE769260D4E94FAA9C99C">Lawrenceville Tank, LLC [Member]</link:label>

<link:label id="lab\_highwater\_LawrencevilleTankLLCMember\_174487D03D8AE769260D4E94FAA9C99C\_documentation\_en-US" xlink:role="http://www.xbrl.org/2003/role/documentation" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_LawrencevilleTankLLCMember\_174487D03D8AE769260D4E94FAA9C99C">Lawrenceville Tank, LLC [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_LawrencevilleTankLLCMember" xlink:label="loc\_highwater\_LawrencevilleTankLLCMember\_174487D03D8AE769260D4E94FAA9C99C"/>

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<link:label id="lab\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30">Product Information [Line Items]</link:label>

<link:label id="lab\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30">Product Information [Line Items]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_ProductInformationLineItems" xlink:label="loc\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30" xlink:from="loc\_us-gaap\_ProductInformationLineItems\_2F63D56C821D6DC5150F4E94FAAAAF30" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_highwater\_AnnualProductionCapacity\_EE13361F0E6891F849E74E94FAABA3E8\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_AnnualProductionCapacity\_EE13361F0E6891F849E74E94FAABA3E8">Annual production capacity (in gallons) </link:label>

<link:label id="lab\_highwater\_AnnualProductionCapacity\_EE13361F0E6891F849E74E94FAABA3E8\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_AnnualProductionCapacity\_EE13361F0E6891F849E74E94FAABA3E8">Annual Production Capacity</link:label>

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<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_AnnualProductionCapacity" xlink:label="loc\_highwater\_AnnualProductionCapacity\_EE13361F0E6891F849E74E94FAABA3E8"/>

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<link:label id="lab\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772">Number of operating segments</link:label>

<link:label id="lab\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772">Number of Operating Segments</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_NumberOfOperatingSegments" xlink:label="loc\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772"/>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772" xlink:from="loc\_us-gaap\_NumberOfOperatingSegments\_85AFD9BFC782063CCAA24E99F8DFF772" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_EquityMethodInvestmentOwnershipPercentage\_67E2D3A1BADA2EAAE6114E94FAAB304B\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_EquityMethodInvestmentOwnershipPercentage\_67E2D3A1BADA2EAAE6114E94FAAB304B">Ownership percentage</link:label>

<link:label id="lab\_us-gaap\_EquityMethodInvestmentOwnershipPercentage\_67E2D3A1BADA2EAAE6114E94FAAB304B\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_EquityMethodInvestmentOwnershipPercentage\_67E2D3A1BADA2EAAE6114E94FAAB304B">Equity Method Investment, Ownership Percentage</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_EquityMethodInvestmentOwnershipPercentage" xlink:label="loc\_us-gaap\_EquityMethodInvestmentOwnershipPercentage\_67E2D3A1BADA2EAAE6114E94FAAB304B"/>

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<link:label id="lab\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236 US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236" Instruments, Gain (Loss) by Hedging Relationship, by Income Statement Location, by Derivative Instrument Risk [Table]</link:label>

<link:label id="lab\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236 US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236" Instruments, Gain (Loss) [Table]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable" xlink:label="loc\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236" </link:label>

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236" xlink:from="loc\_us-gaap\_DerivativeInstrumentsGainLossByHedgingRelationshipByIncomeStatementLocationByDerivativeInstrumentRiskTable\_ABF70EF23CD2A4236" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_highwater\_EthanolMember\_1D79DC17AF825F5FFA0B39CCEB351A2A\_verboselabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/verboselabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_EthanolMember\_1D79DC17AF825F5FFA0B39CCEB351A2A">Ethanol contracts</link:label>

<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_EthanolMember" xlink:label="loc\_highwater\_EthanolMember\_1D79DC17AF825F5FFA0B39CCEB351A2A"/>

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<link:label id="lab\_highwater\_CornMember\_B89D76E18F894726347339CCEB3574A4\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_highwater\_CornMember\_B89D76E18F894726347339CCEB3574A4">Corn contracts</link:label>

<link:loc xlink:type="locator" xlink:href="highwater-20190131.xsd#highwater\_CornMember" xlink:label="loc\_highwater\_CornMember\_B89D76E18F894726347339CCEB3574A4"/>

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<link:label id="lab\_srt\_NaturalGasReservesMember\_888409639DD949C0F77639CCEB351A3A\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_srt\_NaturalGasReservesMember\_888409639DD949C0F77639CCEB351A3A">Natural gas contracts</link:label>

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<link:labelArc xlink:type="arc" xlink:to="lab\_srt\_NaturalGasReservesMember\_888409639DD949C0F77639CCEB351A3A" xlink:from="loc\_srt\_NaturalGasReservesMember\_888409639DD949C0F77639CCEB351A3A" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>



<link:label id="lab\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294">Income Statement Location [Axis]</link:label>

<link:label id="lab\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294">Income Statement Location [Axis]</link:label>

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<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294" xlink:from="loc\_us-gaap\_IncomeStatementLocationAxis\_1FF7A0F2E0AF74C8F15739CCEB361294" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_IncomeStatementLocationDomain\_7D02D7AE8F692071D03F39CCEB361627\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_IncomeStatementLocationDomain\_7D02D7AE8F692071D03F39CCEB361627">Income Statement Location [Domain]</link:label>

<link:label id="lab\_us-gaap\_IncomeStatementLocationDomain\_7D02D7AE8F692071D03F39CCEB361627\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_IncomeStatementLocationDomain\_7D02D7AE8F692071D03F39CCEB361627">Income Statement Location [Domain]</link:label>

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<link:label id="lab\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565">Revenues</link:label>

<link:label id="lab\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565">Sales Revenue, Goods, Net [Member]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_SalesRevenueGoodsNetMember" xlink:label="loc\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565">

<link:labelArc xlink:type="arc" xlink:to="lab\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565" xlink:from="loc\_us-gaap\_SalesRevenueGoodsNetMember\_CBE57486D2EEFB70CE1B39CCEB369565" xlink:arcrole="http://www.xbrl.org/2003/arcrole/concept-label" order="1"/>

<link:label id="lab\_us-gaap\_CostOfSalesMember\_E09183F1B4DD5B0C548D39CCEB369DC7\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_CostOfSalesMember\_E09183F1B4DD5B0C548D39CCEB369DC7">Cost of goods sold</link:label>

<link:label id="lab\_us-gaap\_CostOfSalesMember\_E09183F1B4DD5B0C548D39CCEB369DC7\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_CostOfSalesMember\_E09183F1B4DD5B0C548D39CCEB369DC7">Cost of Sales [Member]</link:label>

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<link:label id="lab\_us-gaap\_DerivativeInstrumentsGainLossLineItems\_12C6479119F0331B4B0739CCEB369881\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeInstrumentsGainLossLineItems\_12C6479119F0331B4B0739CCEB369881">Derivative Instruments, Gain (Loss) [Line Items]</link:label>

<link:label id="lab\_us-gaap\_DerivativeInstrumentsGainLossLineItems\_12C6479119F0331B4B0739CCEB369881\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeInstrumentsGainLossLineItems\_12C6479119F0331B4B0739CCEB369881">Derivative Instruments, Gain (Loss) [Line Items]</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_DerivativeInstrumentsGainLossLineItems" xlink:label="loc\_us-gaap\_DerivativeInstrumentsGainLossLineItems\_12C6479119F0331B4B0739CCEB369881">

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<link:label id="lab\_us-gaap\_DerivativeGainLossOnDerivativeNet\_FF4311FAB849BA2556AC39CCEB3606AD\_terseLabel\_en-US" xlink:role="http://www.xbrl.org/2003/role/terseLabel" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeGainLossOnDerivativeNet\_FF4311FAB849BA2556AC39CCEB3606AD">Gain (loss) on derivative</link:label>

<link:label id="lab\_us-gaap\_DerivativeGainLossOnDerivativeNet\_FF4311FAB849BA2556AC39CCEB3606AD\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_DerivativeGainLossOnDerivativeNet\_FF4311FAB849BA2556AC39CCEB3606AD">Derivative, Gain (Loss) on Derivative, Net</link:label>

<link:loc xlink:type="locator" xlink:href="http://xbrl.fasb.org/us-gaap/2018/elts/us-gaap-2018-01-31.xsd#us-gaap\_DerivativeGainLossOnDerivativeNet" xlink:label="loc\_us-gaap\_DerivativeGainLossOnDerivativeNet\_FF4311FAB849BA2556AC39CCEB3606AD">

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<link:label id="lab\_us-gaap\_RisksAndUncertaintiesAbstract\_C52055481AF25AE2E82A2FAF59A3EBB6\_label\_en-US" xlink:role="http://www.xbrl.org/2003/role/label" xml:lang="en-US" xlink:type="resource" xlink:label="lab\_us-gaap\_RisksAndUncertaintiesAbstract\_C52055481AF25AE2E82A2FAF59A3EBB6">Risks and Uncertainties [Abstract]</link:label>

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